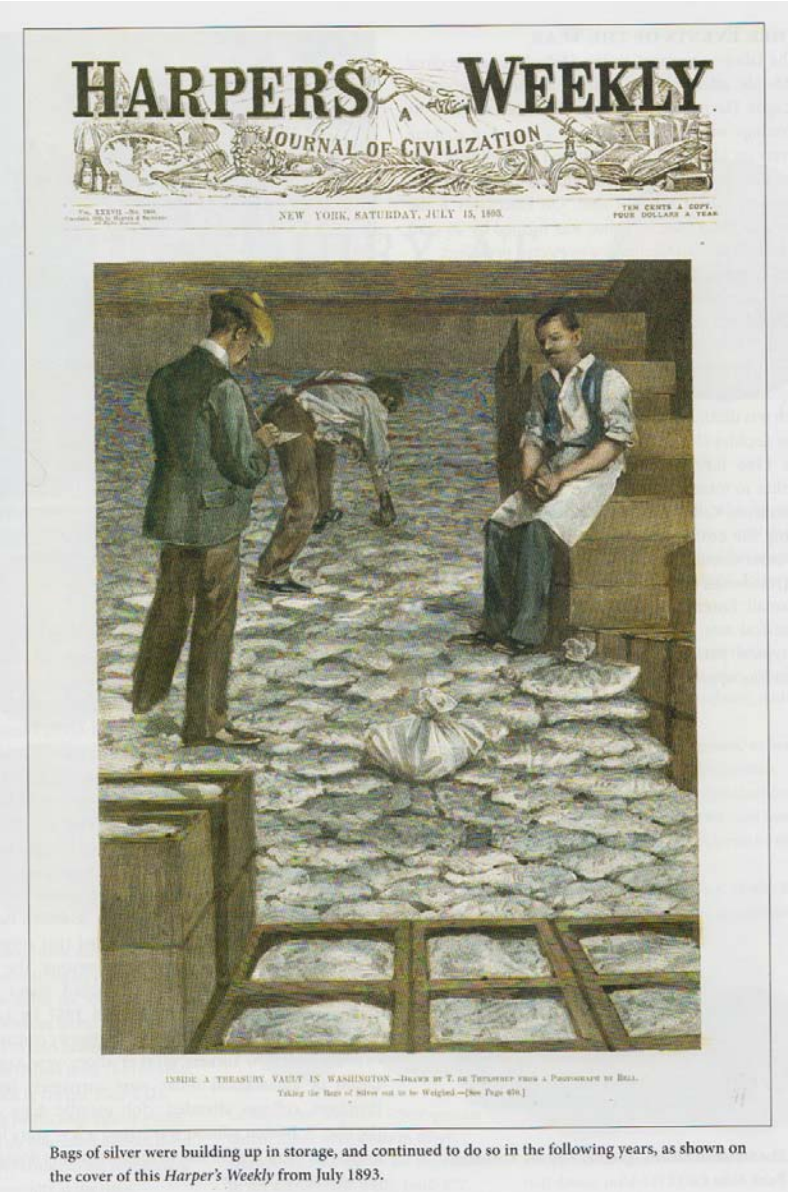
UTAH NUMISMATIC

The Mint Master



Bags of silver were building up in storage, and continued to do so in the following years, as shown on the cover of this *Harper's Weekly* from July 1893.

November 2025

Volume 73 Issue 11

UTAH NUMISMATIC SOCIETY

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Medals Chairman	**Steven Cuthbert**	

Junior assistant to the President Jack Noble

PRESIDENTS MESSAGE — November 2024

Casey Hackford-Peer

PRESIDENTS MESSAGE

Nothing was received from our President this month but noted below is something we should all be aware of.

Due to a holiday the Columbus Community Center will be closed Tuesday November 11 and our meeting will be held at Bob Campbells coin shop at the regular time.

This address is noted below.

Make sure you make a note of it.

Editor/Doug Nyholm

Contents & Agenda For November 11, 2025

In this issue

Greetings - Casey –Hackford Peer

Mini Exhibit - Jan Reninger

News & Views - Sherry Gunderson/Jan Reninger

Coin Quiz - Jack Noble

Refreshments - Bert & Sharon Kendall

Bullion Counterfeiting

Magnetic Ink on our currency

Editors Message

$4 Gold Stellas

Prizes

Book Review

Meeting , November 11 2025, 7PM

Meeting location

Bob Campbells Coin shop / All About Coins 1123 East 2100 South, SLC

Bullion Anti-Counterfeiting

Douglas Nyholm

With modern technology available the U.S and world mints have had a constant challenge to keep ahead of counterfeiters trying to duplicate their products, especially precious metal bullion products. Gold and Silver bullion coins are widely attacked by unscrupulous people trying to separate the collector or investor out of their hard earned money.

Beginning in 2021 with the introduction of the Type 2 Silver Eagles the mint added several anti-counterfeiting devices to the 1 ounce coins. The first and most obvious one is the edge notch which looks like a missing reed on the edge.

These notches appear on all of the uncirculated gold and silver 1 ounce coins and also have been included on burnished and proof issues. They have however not been incorporated on any fractional coins as of yet.

The notch is in a very specific location and has been moved each year to a different position. For silver eagles see the table below with their location identified. For gold eagles the position is in the same position as the silver eagles as noted by the o'clock position if you observe the coins obverse and look at it as a 12 hour clock.

The mint has also stated that other new covert anti-counterfeiting measures have been added but will not discuss them with the public. I have read that one such device is possibly the addition of micro laser marking or engraving on the coins itself.

Year	Edge Notch Position (Obverse View)
2021	6 o'clock (below the date)
2022	Approximately 7 o'clock (below the sun)
2023	3 o'clock (near the "Y" in LIBERTY
2024	9 o'clock (after the "L" in LIBERTY
2025	10'oclock (before the "I" in LIBERTY

World mints have also incorporated anti-counterfeiting into their bullion coins. Fake coins are increasingly hard to distinguish from real ones. They increasingly are harder to determine due to the fact that the counterfeiters are getting better every year. Their appearance, weight and dimensions are very close to the real item. Tungsten is often used as it closely mimics golds properties although it is more commonly seen in larger pieces such as ingots or 5 and 10 ounce bars.

Shown to the left on Britians Britianna gold coin is a circular device that when tilted changes from a padlock to a trident.

Devices such as this are extremely difficult to counterfeit but as technology moves on governments must continually enhance their techniques.

Shown here is the missing reed or notch in a U.S. gold eagle. Other anti-counterfeiting devices are present on U.S. bullion but their details have not been released to the public.

Canada has incorporated micro radial lines into the background of both sides of their Maple Leaf gold bullion coin. These lines are precisely machined within microns and presently are virtually impossible for counterfeiters to duplicate.

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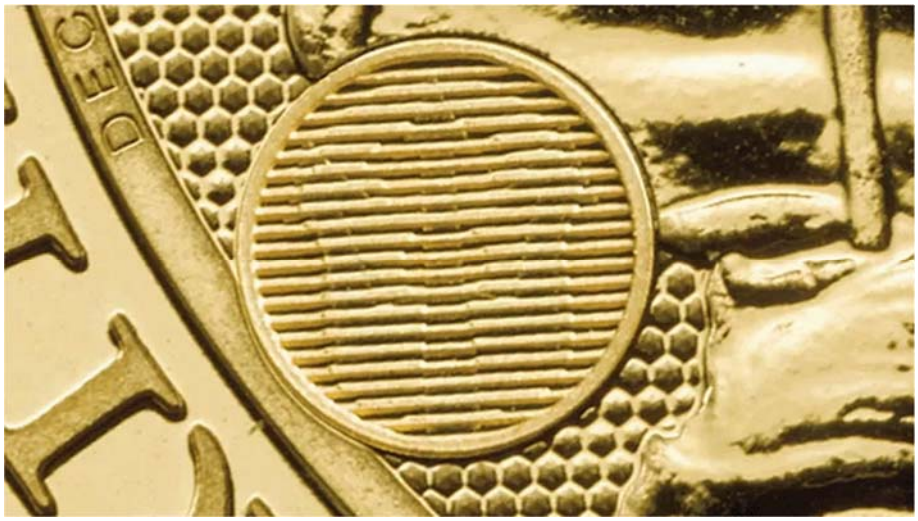

Shown here is another closeup view of the latent image on a Britianna gold coin.

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Another measure used on British gold bullion is what they call “Tincture Lines.” This applies intricate colors and patterns to metal making them very difficule to duplicate Also micro engraving of minute phrases and letters adds still another element difficult to duplicate.

The Perth mint added a micro-engraved feature in 2019 to both their gold and silver coins. Shown here is the placement of a miniature letter “A” directly above the A in KANGAROO which is detectable only under magnification. A similar feature was added to the gold coin but its actual whereabouts has not been divulged.

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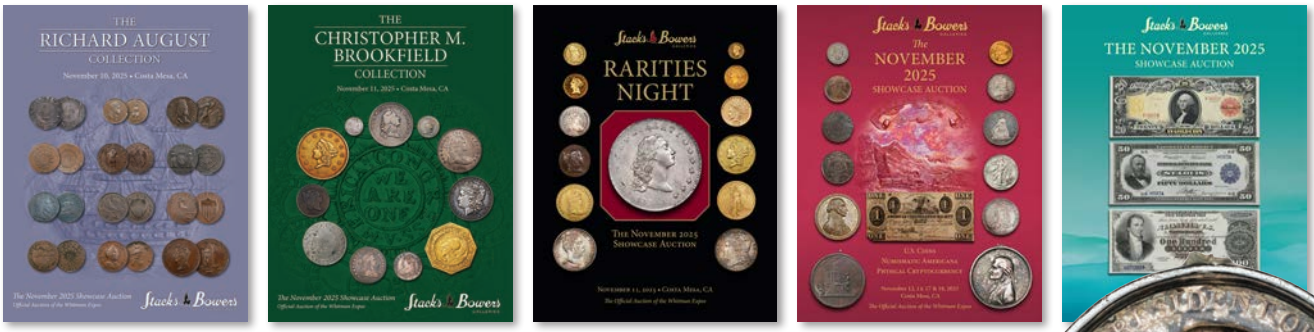
NOVEMBER 2025 SHOWCASE AUCTION
November 10-14 & 17-18, 2025 • Costa Mesa, CA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THE CHRISTOPHER M. BROOKFIELD COLLECTION
Stack's Bowers
RARITIES NIGHT
The November 2025 Showcase Auction
The November 2025 Showcase Auction
THE NOVEMBER 2025 SHOWCASE AUCTION

Live Auction Sessions

Session 1: The Richard August Collection
Monday, November 10 • 9:00 AM PT

Session 2: The Christoper M. Brookfield Collection
Tuesday, November 11 • 10:00 AM PT

Session 3: Rarities Night
Tuesday, November 11 • 2:00 PM PT

Session 4: Medals, Tokens & Early American Coins
Wednesday, November 12 • 9:00 AM PT

Session 5: Physical Cryptocurrency
Wednesday, November 12 • 4:00 PM PT

Session 6: U.S. Currency Part 1
Thursday, November 13 • 12:00 PM PT

Session 7: U.S. Currency Part 2
Thursday, November 13 • 3:00 PM PT

Session 8: U.S. Coins - Half Cents to End
Friday, November 14 • 9:00 AM PT

Internet-Only Sessions

Session 9: Medals, Tokens and Early American Coins & U.S. Coins Part 1
Monday, November 17 • 9:00 AM PT

Session 10: U.S. Coins Part 2
Tuesday, November 18 • 9:00 AM PT

Expo Lot Viewing

November 4-7, 2025 • 9:00 AM-5:00 PM ET
Room 307 • Baltimore Convention Center

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U.S. Currency Magnetic Ink

Doug Nyholm

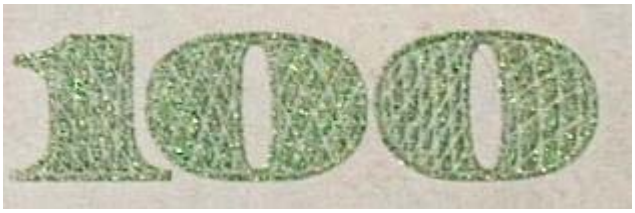
The following pictures were taken from the new 5th edition of Paper Money Errors reviewed elsewhere in this Mint Master. Also they were taken from the earlier 4th edition. Many people are unaware that our circulating currency is magnetic! Yes it is and can be attracted to a powerful magnet. This is the same process as MICR encoding on your checks. MICR stands for Magnetic Ink Character Recognition. For those of you who still write paper checks to pay for purchases or bills you should be familiar with this. With current technology of Debit and Credit cards and electronic payment processes many younger people today probably have never written a check. Years ago when I worked for Burroughs and subsequently Unisys they were very big in banking and supplied check encoders and sorters to sort your used checks and return them to you. Only pictures are currently returned but the checks still are

encoded or printed with MICR characters showing your account and routing information. After you write and submit your check they will be additional encoded with additional MICR characters for the amount so when processed the appropriate amount will be deducted from your account.

A somewhat similar process has and I believe is still being used on your circulating currency. Althouth not letters but certain areas of the bill are printed with different types of ink, some of it magnetic and some not. This is used by special machines to verify authenticity and denomination.

The error notes shown here are of the old design but magnetic ink and color shifting devices which are composed of metal imbedded into the ink is still being used for the similar purposes.

One of the principal uses in our modern notes is color shifting ink in the numerical denominations. Shown below is a clip for the 100 denomination



There are both overt and covert security features on our currency. Overt is something in the open while covert is something hidden. Also these overt and covert features are categized into three levels. Level 1 is something the public can easily identify with the naked eye or simple tool. Covert features are categorized as Level 2 and are not readily apparent to the general public and require a tool of some sort to identify. Level 3 covert features are not discussed or divulged by our government and require sophisticated equipment to identify.

By combining a number of both overt and covert features it makes it almost impossible to counterfeit our currency to a high degree of acceptance.

Some of the features used on currency include the following”

DOVID - Diffractive optical variable image device. This process is a security feature used to create dynamic visual effects.

Guilloche - This is an intricate pattern of fine lines that intersect to create a complex, decretive design.

Optically Variable Inks (OVPs) - These are color-shifting inks that change hues based on the viewing angle. They are composed of several layers, one a reflective metallic layer, a transparent layer, and a translucent metallic layer.

Tactile Laser Engraving - This creates raised or recessed patterns on a documents surface which can be felt by touch.

Security Thread - Typically a very thin piece of plastic film embedded in the document. It can also incorporate OVP’s, fluorescent dyes and microprinting.

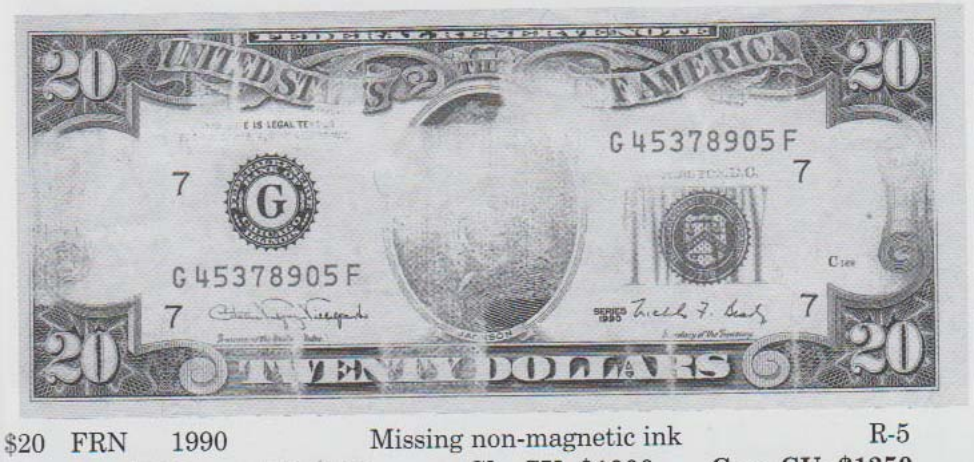
Watermark - An image on the paper that appears which you hold the paper up to a light..

Paper or Cloth Composition - The composition of the paper itself is a deterrent to counterfeiting

Finally, a note about **Counterfeit Detector Pens**. These pens contain an iodine solution that leave a mark on the currency. The result is the iodine's reaction to starch in ordinary paper, which turns black and could indicate a counterfeit. The mark will turn yellow on an American currency note if it is genuine.

$20 FRN 1985 Missing non-magnetic ink R-4

$20 FRN 1990 Missing magnetic ink R-5



$20 FRN 1990 Missing non-magnetic ink R-5

Shown below is a common check with the MICR encoding at the bottom Also shown is a Unisys check sorter and encoding machine to sort and encode the amount the check was written for. This check sorter can process thousands of checks per minute and can take several passes to sort the checks to each individual.

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1908-S Double Eagle
MS67 PCGS. CAC

1910 Double Eagle
MS66 PCGS

1910-S Double Eagle
MS67 PCGS

1913 Double Eagle
MS65 PCGS. CAC
Ex: Duckor-Akers

1914 Double Eagle
MS65 PCGS

1924-S Double Eagle
MS65 PCGS
Ex: Fox

1926-D Double Eagle
MS64 PCGS
Ex: Bella

1928 Double Eagle
MS67+ PCGS. CAC

1929 Double Eagle
MS65+ PCGS
Ex: Fox

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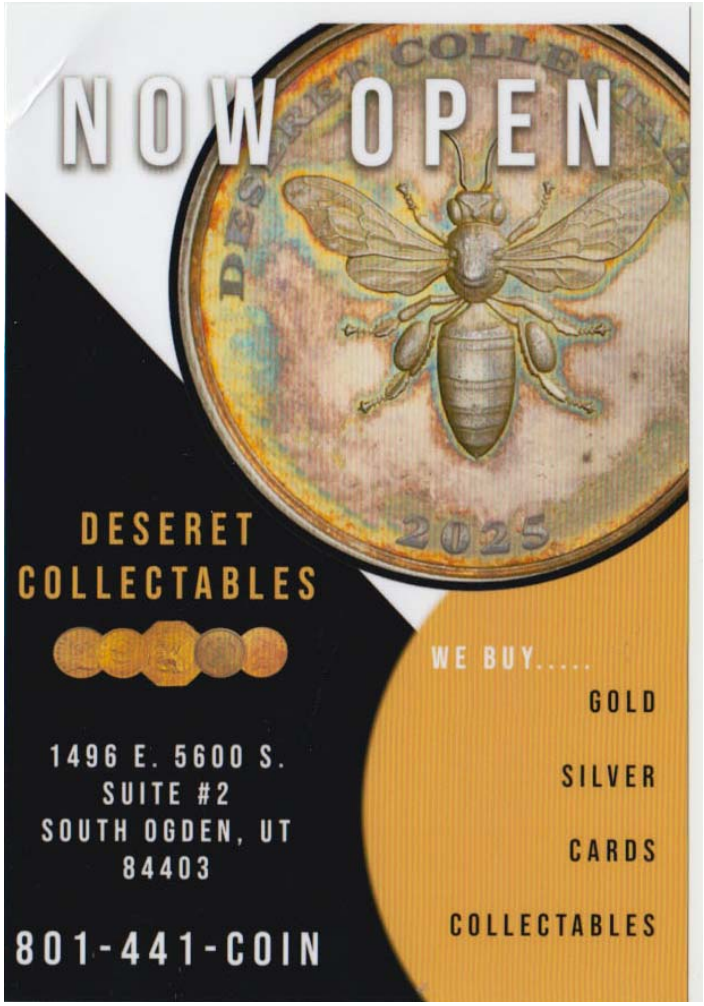

During our recent October 10/11 coin show we had a great turnout of attendees. It was reported by John Hinkley our show chairman the following numbers.

Friday 1654

Saturday 686

Saturdays number does not include repeat attendees who paid/registered on Friday,

UNS OFFICERS AND BOARD MEMBERS E-MAIL ADDRESSES

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Treasurer Tom Davis Tom310@gmail.com

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Board Collin Cagle Collinthetiger@yahoo.com

Board Robie Cagle Robiewan@netzero.net

Board Joe Rohner Rohner@ymail.com

Board Jeremy Dansie Jeremy.dansie@hotmail.com

APPOINTED POSITION

Show Chairman John Hinckley johntheutahman@gmail.com

EDITOR'S MESSAGE

November and Thanksgiving is just around the corner

I have been scrambling the past couple of days to complete the November issue of the Mint Master. A lot has been happening and as I am still working 40+ hours a week for Intermountain Hospital sometimes I just run out of time. I was in St. George the first of October for a family reunion and made two visits to Troy Algoods'coin shop and completed my BU short set of Walking Liberty half dollars. The only problem is that my wife confiscated all of them and said it was going to be for Christmas. Do any of you have this problem with your spouses? Maybe I shouldn't say problem because she was accepting and allowed my to spend OUR money in purchasing them. But to know their hidden away and unable to see them is frustrating.

I also posted in this Mint Master a notice of a great article in the current issue of the Salt Lake magazine about Brent Ashworth and Mark Hoffman. If you have a chance you should pick up a copy.

Finally, its starting to look like the end of the circulating Lincoln cent is actually nearing and if what you see on TV possibly the current format of the Kennedy Half. Stay tuned.

I have also received the remaining shipments of five new books I had on order. I will be set to write a review of the new Trade Dollar book and the Pattern 3-cent book. The latter being somewhat of a very specialized book, How many of you collect 3-cent patterns or have even ever owned one or seen one. It is however an interesting book with a lot of unique coins and information within. Look for these reviews in future Mint Masters.

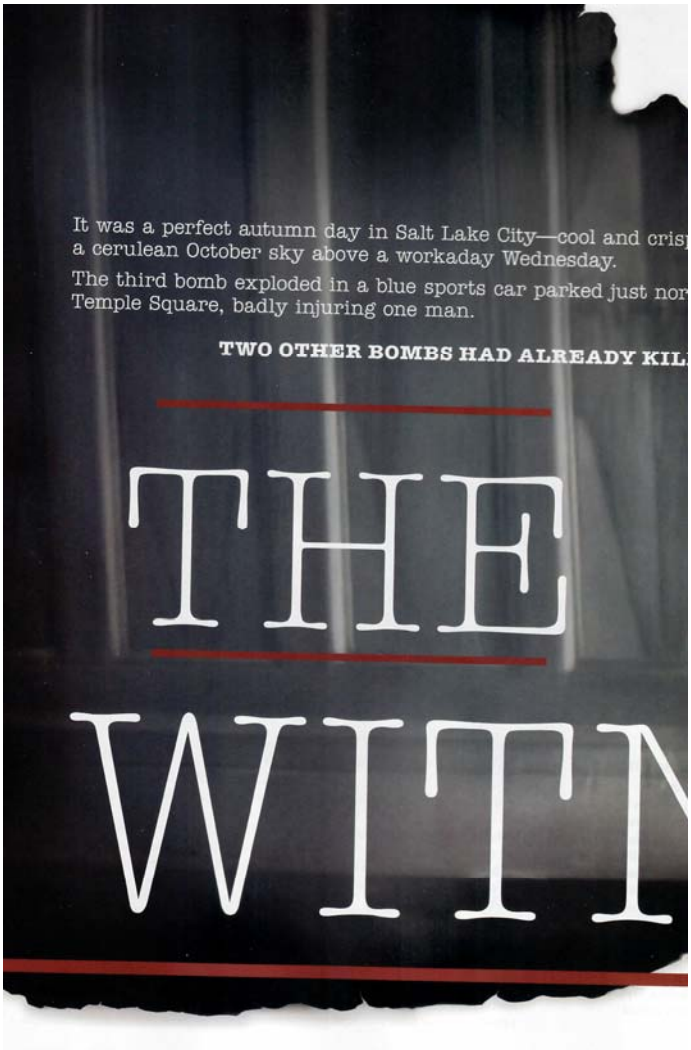
Doug Nyholm

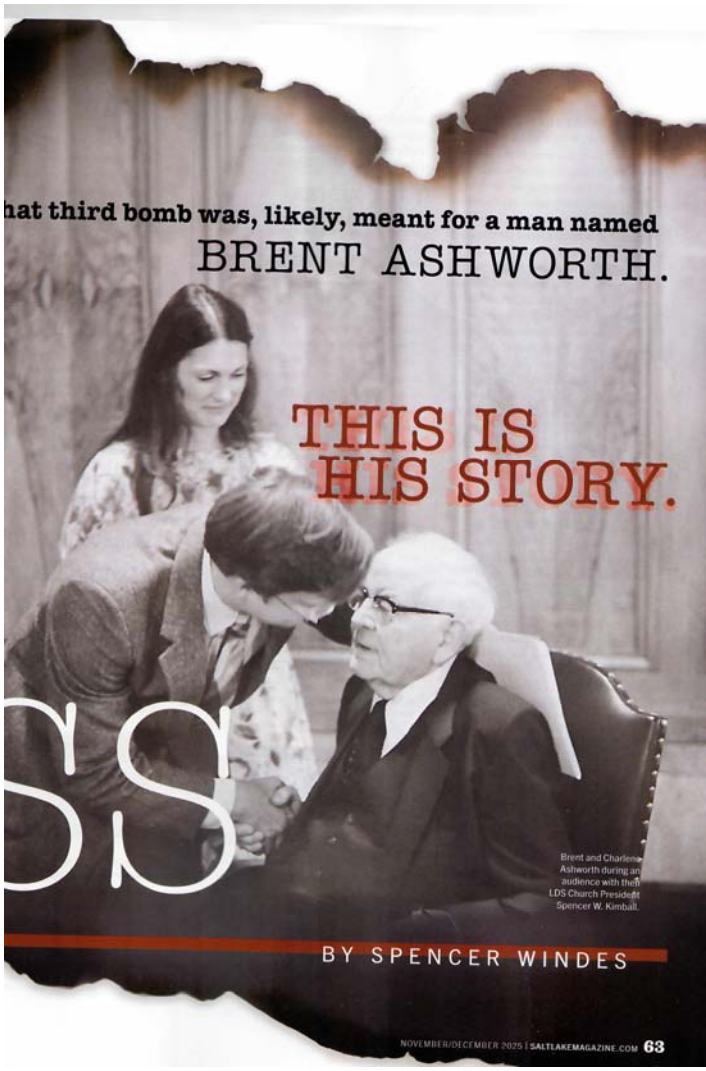
On the cover of this Mint Master is one of my favorite historical photos from 1893. This shows the massive stockpile of bags of Morgan Silver Dollars in a storage vault at the mint with several employees walking on top of the pile. It was apparently at least several feet deep.

In the Nov/Dec 2025 Salt Lake Magazine there is a very interesting article about Brent Ashworth entitled “The Witness” written by Spencer Winder.

The article is 6-pages in length and covers Brents involvement with Mark Hoffman and the bombings he carried out. Brent was marked as Hoffman’s third victim and luckily avoided being killed.

If you have a chance, pick up a copy of the magazine and this article.


It was a perfect autumn day in Salt Lake City—cool and cris
a cerulean October sky above a workaday Wednesday.
The third bomb exploded in a blue sports car parked just nor
Temple Square, badly injuring one man.
TWO OTHER BOMBS HAD ALREADY KIL
THE
WITN



Four Dollar or Stella Gold Coins

Doug Nyholm

A $4 gold stella is a coin that most of us will never own and many collectors have not even seen one or held one in their hand unless they attend a major coin show.

$4 Stella's are all quite rare and very expensive, the only example that is usually seen is the 1879 Flowing Hair example of which mint records state that only 425 examples were struck. Modern research indicates that as many as 750 coins may have been produced with the excess

above 425 were most likely melted. None-the-less it will take deep pockets as their price is usually above $250,000 each for a choice example There are actually four different stella's struck, two in 1879 and two in 1880. The two different types are of a flowing hair and a coiled hair type The rarity of the other three coins is legendary. The 1879 coiled hair design is presently known to the extant of only 13 coins. The 1880 coins are both also excessively rare. The 1880 Flowing Hair example is known to have 18 coins survived while the 1880 Coiled hair is definitely the rarest of the four with only nine coins known. Exact mintages of these coins is not known.

In a recent auction by Heritage all four coins were sold. Their prices realized are listed below.

1879 Flowing Hair PCGS PR-66 Deep Cameo $276,000

1879 Coiled Hair PCGS PR-65 CAC $1,440.000

1880 Flowing Hair PCGS PR-66 Cameo $492,000

1880 Coiled Hair PCGS PR-67 CAC $2,280,000

Why was a $4 coin even contemplated in the first place? They were proposed to resolve problems with international trade. At the time there was no U.S. coin denomination which would convert directly with a number of European countries and their coins denominations. It was thought that a U.S. denomination, such at $4 would be helpful in international trade.

Other interesting facts regarding the $4 Stella's include the composition of the coin. It was composed of what some call Goloid. The actual composition is stated on the lettering around the obverse as follows"

6*G*.3*S*.7*C*7*G*R*A*M*s

This indicates that the composition is 6 grams of gold, .3 grams of silver, .7 grams of copper for a total weight of 7 grams

#

Imaged by Heritage Auctions, HA.com

Imaged by Heritage Auctions, HA.com

Also until recently is was thought that George T. Morgan designed the coiled hair types but it is now felt that Charles Barber designed both types, the flowing hair and coiled hair.

It was also rumored that a number of the coins were given to madams or prostitutes by congressmen as gifts. This some say accounts for some which have appeared to have been in circulation but were actually mounted in jewelry and thus mishandled. This rumor so far has no basis in fact or any historical research.

The name "Stella" referring to the 5-pointed star on the reverse came from the Latin word Stella which means star.

Other metric goloid patterns were created in 1879 including a $1 coins and $20 coin. This experiment was shortlived but created quite a stir at the mint in 1880. For collectors it created several outstanding rarities and very unusual coins.

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Member Prize: **2024 Bronze club medal**

1- 1983 s LA Oly. Comm. Proof $
2- 1958 Sil. Canadian $ Totem pole
3- 1884 o Morgan Sil. $
4- 1926 s PEACE Sil. $
5- 2000 Library of Congress Sil. Comm. $
6- 1889 s Morgan Sil. $
7- 1963 Canadian Sil. Proof set

November 2025 "Buy of the Month" Darin Lee's TBA Treasure Trove!

Thanks to Bruce Griggs our curator for this months prizes

Coins are purchased from:

All About Coins / Esquire Coins / U.S. Mint / Barton Enterprises / Majestic Coins

J. Vrazel Coins / Glen Beckstead / Darin Lee / J. Coates Coins / Davis Coins / Strasser Coins

Todd Monson's Coins

This & That

1. Which Buffalo nickel is considered to be the rarest in Gem condition?
   - A) 1918/7
   - B) 1916 DDO
   - C) 1926-S
   - D) 1937-D 3-Legged
2. How many 1894-S dimes were reportedly struck?
   - A) 12
   - B) 24
   - C) 18
   - D) 90
3. Which coin was actually struck at the first U.S. mint?
   - A) 1792 Disme
   - B) 1793 Cent
   - C) 1792 Birch Cent
   - D) 1795 Jefferson Head Cent
4. Presently, where is it believed the 1776 Continental Dollar was struck?
   - A) England
   - B) France
   - C) United States
   - D) Germany
5. What was the first officially sanction coin struck in the United States?
   - A) 1652-1662 Massachusetts silver coins
   - A Nova Constellation coins of 1783
   - C) 1787 Fugio Cent
   - D) The 1792 Silver Center Cent
6. Which one of the following coins was struck in Proof?
   - A) 1921 Double Eagle
   - B) 1917 Standing Liberty Quarter
   - C) 1926 Buffalo Nickel
   - D) 1936 Bay Bridge Comm half dollar
7. Were any of the 1877 Gold $50 “Union” coins struck in gold?
   - A) Yes
   - B) No

UNS 2025 Monthly Schedule

September **Auction**	**October** **UNS Coin Show** **Speaker—TBA**	**November** **Speaker—TBA**	**December** **Christmas Dinner**

The Utah Coin Shows Website is now up and displays current and upcoming Utah coin shows

Utahcoinshows.com#

#

NEW MEMBER

Please welcome our new member from last months meeting.

William Alexander

#

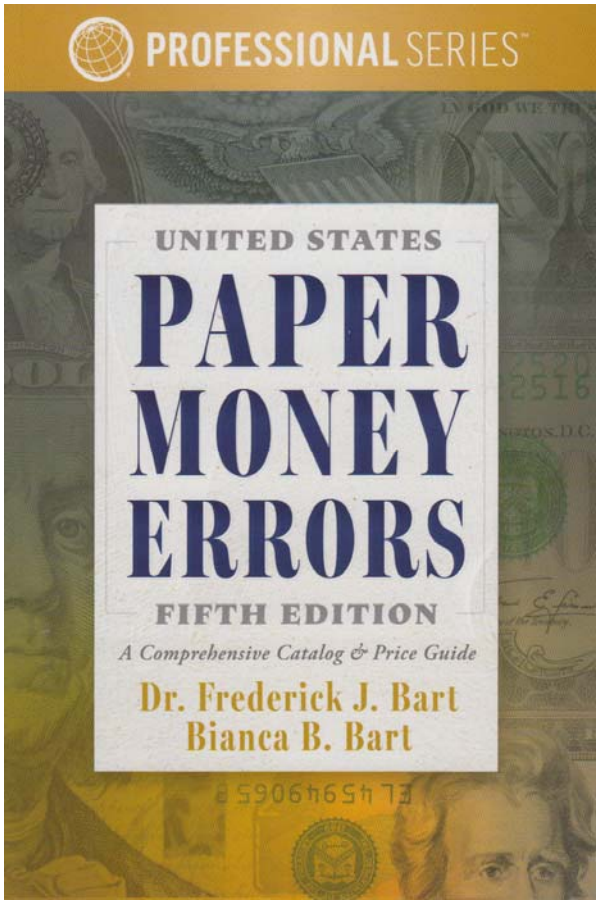
#

BOOK REVIEW

Doug Nyholm

United States Paper Money Errors
Fifth Edition

Dr. Frederick J. Bart / Bianca B. Bart



I recently received the new fifth edition of U.S. Paper Money Errors. This is an excellent source of information regarding paper money errors and covers virtually every type of error imaginable. It is also printed in full color with multiple of each type of error. General estimates of value in several grades are also given.

Prior to the photos of the actual notes of each type are several pages describing the errors and how they are created. Errors for large size, small size and in some cases even fractional currency are discussed and pictured. Chapters about production and grading of modern currency are also included.

In addition to these sections are several census tables covering in depth lists of double denominations, inverted backs, mis-matched serial numbers and more.

Weather you collect error notes, are just interested in them or just want to see what mistakes the BEP has produced over the years, this book has it all and is a very interesting book to add to any numismatic library.

It is printed in a 9x6 format, softcover, on high quality glossy paper and in full color front to back There are 266 pages and lists for $29.95. It is available directly from Whitman and many other numismatic dealers on the internet. I highly recommend this for everyone.

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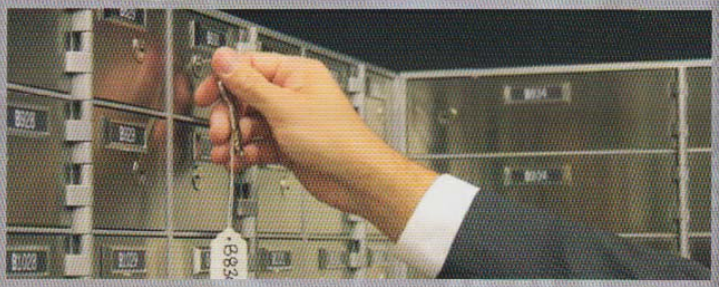

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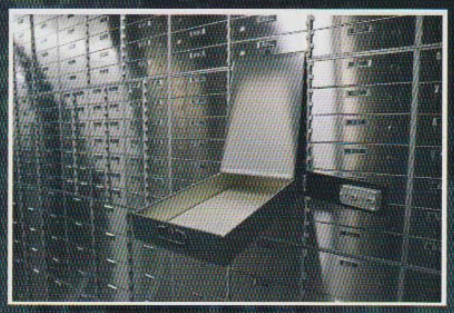
- CRYPTOCURRENCY HARD DRIVES



MEMBER PRICING

BOX SIZE	MONTH	YEAR
3"x 5" x 22"	$40.00	$300
3" X 10" x 22"	$50.00	$500
5" x 10" x 22"	$80.00	$800
10" X 10" x22"	$120.00	$1,200
30" x 60" x 22"	$450	$5000

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Do you have an old collection or accumulation of stuff that you don't know what to do with? ***I can help!*** Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.

Dave Blackhurst

801-580-9534

#

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UNS Membership Application

Application for membership in the "Utah Numismatic Society"

P.O. Box 65054, Salt Lake City, UT 84165

Name(s) of Applicants:_____

Address:_____

E-Mail:_____

Phone Number:_____

Signature:_____

ANNUAL DUES

$30 Family # $20 Adult # $5 Junior / Under 18 #

By signing this application I acknowledge that I have never been convicted of a felony.

Where & When we meet:

Second Tuesday of each month at 7:00 P.M.

Columbus Center / 2530 South 500 East, SLC, UT 84115

The Utah Numismatic Society is now enjoying its 74th year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held monthly on the second Tuesday in Salt Lake City. We have many knowledgeable, as well as novice and beginning collectors, in attendance every month.

Our monthly publication entitled "The Mint Master" contains interesting reading featuring articles such as the 'Counterfeit Corner,' 'Book Reviews,' 'Young Numismatists,' as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual "Youth Night" and "Summer Picnic."

We invite you to attend one of our meetings held at the -

Columbus Center, 2530 S. 500 E., Salt Lake City.

Quiz Answers

1. **B**
2. **B**
3. **B**
4. **D**
5. **C**
6. **A**
7. **A**